

SMOKY HILL METROPOLITAN DISTRICT

CAPITAL REPLACEMENT BUDGET

1. It is assumed that the district operating expenditures will be increase by 5 percent every year thus the transfer to Fence Replacement will decrease every year.
2. The base of operating expenses is 2010 projected actual operating expenses.
3. It is assumed that revenue will stay constant.
4. The interest earning are assumed at 1 percent.

YEARS	2011	2012	2013	2014	2015	2016	2017	2018	2019
REVENUE									
Surplus in general fund after paying operating expenses	\$154,997	\$198,784	\$183,902	\$168,276	\$151,869	\$134,642	\$116,553	\$97,559	\$77,616
Lottery Proceed	15,000	-	-	-	-	-	-	-	-
Interest on Fence Replacement Reserve	-	1,070	2,449	3,912	4,934	6,002	7,408	8,648	9,710
	<u>169,997</u>	<u>199,854</u>	<u>186,351</u>	<u>172,188</u>	<u>156,803</u>	<u>140,644</u>	<u>123,961</u>	<u>106,207</u>	<u>87,326</u>
CAPITAL REPLACEMENT EXPENDITURES									
Capital Improvement (Fence Replacement Reserve)	-	-	-	-	-	-	-	-	-
Capital Replacement Lawnmowers	-	30,000	-	-	-	-	-	-	-
Capital Replacement Clubhouse Furnaces	10,000	-	-	-	-	-	-	-	-
Capital Replacement Clubhouse Parking Lot	-	-	-	-	30,000	-	-	-	-
Capital Replacement Trees/Dead Tree Removal	3,000	-	-	20,000	-	-	-	-	-
Capital Replacement Irrigation System Upgrade	-	12,000	-	-	-	-	-	-	-
Capital Replacement District Truck	-	-	20,000	-	-	-	-	-	-
Capital Replacement District Entrance Upgrade	-	-	-	30,000	-	-	-	-	-
Capital Replacement Playgrounds	-	20,000	20,000	20,000	20,000	-	-	-	-
Pool Pump House and Pool Repair	50,000	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>63,000</u>	<u>62,000</u>	<u>40,000</u>	<u>70,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenue over(under) expenditures.	106,997	137,854	146,351	102,188	106,803	140,644	123,961	106,207	87,326
Fund available for Fence Replacement or any unforeseen capital replacement project.	<u>\$ 106,997</u>	<u>\$ 244,851</u>	<u>\$ 391,201</u>	<u>\$ 493,389</u>	<u>\$ 600,192</u>	<u>\$740,836</u>	<u>\$ 864,798</u>	<u>\$ 971,005</u>	<u>\$ 1,058,331</u>