

**UNAUDITED  
SMOKY HILL METROPOLITAN DISTRICT  
REVENUE & EXPENDITURE STATEMENT  
ACTUAL & BUDGET FOR ONE AND TWELVE MONTHS PERIOD ENDING ON DECEMBER 31, 2011  
GENERAL FUND**

	<b>DECEMBER ACTUAL</b>	<b>YTD ACTUAL</b>	<b>2011 BUDGET</b>	<b>% OF BUDGET USED</b>	<b>BUDGET REMAINING</b>
<b>REVENUE</b>					
GEN. PROPERTY TAX	\$ 10	\$ 464,527	\$ 464,569	99.99%	(\$42)
SPECIFIC OWNERSHIP TAX	1,769	27,656	25,000	110.62%	2,656
RENT CLUB HOUSE	-	1,249	500	249.80%	749
POOL RECEIPTS	-	7,328	6,000	122.13%	1,328
CONTRIBUTION	-	-	150	0.00%	(150)
INTEREST ON TAXES	3	542	-	0.00%	542
INVESTMENT INCOME	12	211	200	105.50%	11
MISCELLANEOUS INCOME	-	1,500	-	-	1,500
<b>TOTAL REVENUE</b>	<b>1,794</b>	<b>503,013</b>	<b>496,419</b>	<b>101.33%</b>	<b>6,594</b>
<b>ADMINISTRATIVE EXPENDITURES</b>					
TREASURERS COLLECTION FEES	-	6,974	6,969	100.08%	(5)
LEGAL	2,640	7,071	5,500	128.56%	(1,571)
AUDIT	-	4,200	4,200	100.00%	-
ACCOUNTING	315	8,196	9,600	85.38%	1,404
CONTRACT LABOR	55	678	700	0.00%	22
DIRECTORS FEES	500	5,500	6,000	91.67%	500
TELEPHONE	91	1,123	1,250	89.84%	127
TRASH PICK UP	-	3,642	3,000	121.40%	(642)
OFFICE EXPENSES	-	1,788	1,600	111.75%	(188)
INSURANCE	-	9,463	9,200	102.86%	(263)
COMMUNICATION	-	-	500	0.00%	500
ADVERTISING	-	-	500	0.00%	500
<b>TOTAL ADMINISTRATIVE EXP.</b>	<b>3,601</b>	<b>48,635</b>	<b>49,019</b>	<b>99.22%</b>	<b>384</b>
<b>OPERATING EXPENDITURES</b>					
SALARIES AND TAXES DIST. MANAGEMENT	5,475	54,144	53,500	101.20%	(644)
SALARIES AND TAXES PARKS MAINTENANCE	1,008	41,706	45,000	92.68%	3,294
UTILITIES	1,526	8,557	8,500	100.67%	(57)
WATER	482	60,959	66,000	92.36%	5,041
EQUIPMENT MAINTENANCE	-	5,687	8,000	71.09%	2,313
BUILDING REPAIR AND MAINTENANCE	190	5,601	7,000	80.01%	1,399
STORM WATER FEE	-	1,327	1,400	94.79%	73
CLUB HOUSE FURNACE REPLACEMENT	-	-	10,000	0.00%	10,000
TREE REPLACEMENT	-	-	3,000	0.00%	3,000
CAPITAL PROJECTS	-	20,048	-	0.00%	(20,048)
<b>TOTAL OPERATING EXPENSES</b>	<b>8,681</b>	<b>198,029</b>	<b>202,400</b>	<b>97.84%</b>	<b>4,371</b>
<b>POOL EXPENDITURES</b>					
POOL CONTRACT	-	44,125	47,500	92.89%	3,375
UTILITIES	93	6,767	7,000	96.67%	233
WATER POOL	10	10,670	11,000	97.00%	330
POOL CHEMICAL	-	6,833	8,300	82.33%	1,467
POOL SUPPLIES	-	244	1,113	21.92%	869
POOL PUMP HOUSE	-	46,865	35,000	0.00%	(11,865)
<b>TOTAL POOL EXPENDITURES</b>	<b>103</b>	<b>115,504</b>	<b>109,913</b>	<b>105.09%</b>	<b>(5,591)</b>
<b>TOTAL EXPENDITURES</b>	<b>12,385</b>	<b>362,168</b>	<b>361,332</b>	<b>100.23%</b>	<b>(836)</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE</b>	<b>(10,591)</b>	<b>140,845</b>	<b>135,087</b>	<b>104.26%</b>	<b>5,758</b>

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**GENERAL FUND**

	<b>DECEMBER ACTUAL</b>	<b>YTD ACTUAL</b>	<b>2011 BUDGET</b>	<b>% OF BUDGET USED</b>	<b>BUDGET REMAINING</b>
OTHER FINANCING (USES)					
TRANSFER IN CAPITAL FUND	-	-	-	0.00%	-
TOTAL OTHER FINANCING(USES)	-	-	-	0.00%	-
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) OTHER FINANCING (USES)	(10,591)	140,845	135,087		5,758
BEGINNING FUND BALANCE	-	22,586	12,750		9,836
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 163,431</u>	<u>\$ 147,837</u>		<u>\$ 15,594</u>
BREAKUP OF ENDING FUND BALANCE					
Reserved for TABOR Emergency		8,182	10,840		
Assigned for Capital Replacements		106,841	106,997		
Unassigned Fund Balance		48,408	30,000		
Total		<u>\$ 163,431</u>	<u>\$ 147,837</u>		

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**Conservation Trust Fund**

	DECEMBER ACTUAL	YTD ACTUAL	2011 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUES					
LOTTERY PROCEEDS	4,376	19,985	19,000	105.18%	\$985
INVESTMENT INCOME	-	4	25	16.00%	(21)
TOTAL REVENUE	<u>4,376</u>	<u>19,989</u>	<u>19,025</u>	<u>105.07%</u>	<u>964</u>
EXPENDITURES					
PARKS MAINTENANCE AND FERTILIZER	-	9,470	7,000	135.29%	(2,470)
LAWN EQUIPMENT MAINTENANCE	-	3,399	7,000	48.56%	3,601
SWIMMING POOL REPAIR	46	2,303	15,000	15.35%	12,697
TOTAL EXPENDITURE	<u>46</u>	<u>15,172</u>	<u>29,000</u>	<u>52.32%</u>	<u>13,828</u>
REVENUE OVER EXPENDITURE	4,330	4,817	(9,975)		14,792
BEGINNING FUND BALANCE	-	10,941	10,031		910
ENDING FUND BALANCE	<u>\$ 4,330</u>	<u>\$ 15,758</u>	<u>\$ 56</u>		<u>\$ 15,702</u>